

**STATE BANK OF INDIA**

Stressed Assets Management Branch: Paramsiddhi Comlex, 2nd Floor, Opp. V. S. Hospital, Ellisbridge, Ahmedabad-380 006, Phone : 079-26581081, Fax: 079-26581137,
E -mail: sbi.04199@sbi.co.in
Authorised Officer's Name: Shri Kamal Kumar Garg; Mo: 9799053400

Property will be sold on “**AS IS WHERE IS, AS IS WHAT IS & WHATEVER THERE IS**” basis

1	Name and address of the Borrower	M/s Raghuvanshi Cotton Ginning and Pressing Pvt. Ltd. (Borrower) Revenue Survey No. 34P1, 34P2, 34P3 Opp. Paddhari ITI, B/h Bansi Cotton, Nr. Bharat Hotel, Rajkot-Jamnagar Highway, Village : Paddhari, District : Rajkot	
2	Name and address of Branch, the secured creditor	STATE BANK OF INDIA Stressed Assets Management Branch, Paramsiddhi Complex, 2 nd Floor, Opp. V. S. Hospital, Ellis bridge, Ahmedabad-380 006.	
3	Description of the movable & immovable secured assets to be sold.	Property ID No SBINFLB0003412	Details of property/ies Factory Land & Building in the name of M/s Raghuvanshi Cotton Ginning & Pressing Pvt. Ltd. situated at Revenue Survey No. 34/P1, 34/P2, 34/P3, Paddhari, Rajkot- Jamnagar Highway, Dist: Rajkot admeasuring about 37940 Sq. Mtrs.
4	Details of the encumbrances known to the secured creditor.	The intending bidders should make their own independent inquiries regarding the encumbrances, title of property/ies put on auction and claims/ rights/ dues/ affecting the property, prior to submitting their bid. The e-Auction advertisement does not constitute and will not be deemed to constitute any commitment or any representation of the bank. The property is being sold with all the existing and future encumbrances whether known or unknown to the bank. The Authorised Officer/ Secured Creditor shall not be responsible in any way for any third party claims/ rights/ dues.	
5	The secured debt for recovery of which the property is to be sold	Rs.66,45,86,543.67 (Rs.Sixty Six Crores Forty Five Lacs Eighty Six Thousands Five Hundred Forty Three and Paise Sixty Seven Only) as on 16.09.2016 and interest, expenses & costs thereon and thereafter of SBI, as per to pay vide demand Notice dated 17.09.2016 less : Recoveries, if any, thereafter.	
6	Deposit of earnest money	Property ID No SBINFLB0003412	EMD (Rs.) 1,71,50,000/-
		Being the 10% of Reserve price to be transferred / deposited by bidder in his / her /their own Wallet provided by M/s MSTC Ltd on its e-auction site By means of RTGS/NEFT.	






7	Reserve price of the movable / immovable secured assets:	Property ID No	Reserve Price (Rs.)
		SBINFLB0003412	17,15,00,000/-
	Account / Wallet in which EMD to be remitted. Last Date and Time within which EMD to be remitted:	Bidders own wallet Registered with M/s MSTC Ltd on its e-auction site https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp by means of RTGS/NEFT.	
8	Time and manner of payment	The successful bidder shall deposit 25% of sale price, after adjusting the EMD already paid, immediately, i.e. on the same day or not later than next working day, as the case may be, after the acceptance of the offer by the Authorised Officer, failing which the earnest money deposited by the bidder shall be forfeited. The Balance 75% of the sale price is payable on or before the 15th day of confirmation of sale of the secured asset or such extended period as may be agreed upon in writing between the Secured Creditor and the e-Auction purchaser not exceeding three months from the date of e-Auction.	
9	Time and place of public e-Auction or time after which sale by any other mode shall be completed.	Auction will be held online at the web portal on 12.02.2024 from 11.00 A.M. to 4.00 P.M. with unlimited extensions of 10 Minutes each.	
10	The e-Auction will be conducted through the Bank's approved service provider. E-Auction tender documents containing e-Auction bid form, declaration etc., are available in the website of the service provider as mentioned above.	M/s MSTC Ltd at the web portal https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp 'Click here for register' -> complete online form -> Login at website -> Upload KYC documents -> Documents authorization by MSTC. For any assistance email ibapiop@mstcecommerce.com with bidder registration number Or Call Helpdesk Number: 033-40645207, 40609118, 40645316, 22831002, 22891401, 22891005, 22901004, 22895064	

11	<div>(i) Bid increment amount:</div> <div>(ii) Auto extension: _____ times. (limited / unlimited)</div> <div>(iii) Bid currency & unit of measurement</div>	<div>(i)</div> <table><tr><td>Property ID No</td><td>Bid Increase amount in multiple of (Rs.)</td></tr><tr><td>SBINFLB0003412</td><td>10,000/-</td></tr></table> <div>(ii) Unlimited.</div> <div>(iii) Indian Rupees (INR)</div> <div>.</div>	Property ID No	Bid Increase amount in multiple of (Rs.)	SBINFLB0003412	10,000/-
Property ID No	Bid Increase amount in multiple of (Rs.)					
SBINFLB0003412	10,000/-					
12	<div>Date and Time during which inspection of the immovable assets to be sold and intending bidders should satisfy themselves about the assets and their specification. Contact person with mobile number.</div>	<table><tr><td>Property ID No</td><td>Date and time of public inspection</td></tr><tr><td>SBINFLB0003412</td><td>02.02.2024 12:00 P.M. to 2.00 P.M.</td></tr></table> <div>Name : Kamal Kumar Garg Mobile No.: 9799053400 Chintan D. Pujara 7600056958</div>	Property ID No	Date and time of public inspection	SBINFLB0003412	02.02.2024 12:00 P.M. to 2.00 P.M.
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SBINFLB0003412	02.02.2024 12:00 P.M. to 2.00 P.M.					

13	Other conditions	<p>(a) The Bidders should get themselves registered on https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp By providing requisite KYC documents and registration fee as per the practice followed by M/s MSTC Ltd well before the auction date. The registration process takes minimum of two working days. (Registration process is detailed on the above website).</p> <p>(b) The Intending bidder should transfer his EMD amount by means of challan generated on his bidder account maintained with MSTC Ltd at https://www.mstcecommerce.com/auctionhome/ibapi/index.jsp By means of NEFT/RTGS transfer from his bank account.</p> <p>(c) The Intending bidder should take care that the EMD is transferred at least one day before the date of auction and confirm that his wallet maintained with M/s MSTC Ltd is reflecting the EMD amount without which the system will not allow the bidder to participate in the e-auction.</p> <p>(d) The EMD of the successful bidder will be automatically transferred to the bank once the sale is confirmed by the respective Authorised Officer of the bank and the remaining amount i.e. 25% of sale price to be paid immediately i.e. on the same or not later than next working day, as the case may be.</p> <p>(e) During e –Auction, if no bid is received within the specified time, State Bank of India at its discretion may decide to revise opening price/ scrap the e-Auction process / proceed with conventional mode of tendering.</p> <p>(f) The Bank/ service provider for e-Auction shall not have any liability towards bidder for any interruption or delay in access to site irrespective of the causes.</p> <p>(g) The bidders are required to submit acceptance of the terms & conditions and modalities of e-Auction adopted by the service provider, before participating in the e-Auction.</p> <p>(h) The bid once submitted by the bidder, cannot be cancelled/ withdrawn and the bidder shall be bound to buy the property at the final bid price. The failure on the part of bidder to comply with any of the terms and conditions of e-Auction, mentioned herein will result in forfeiture of the amount paid by defaulting bidder.</p> <p>(i) Decision of the Authorised Officer regarding declaration of successful bidder shall be final and binding on all the bidders.</p> <p>(j) The Authorised Officer shall be at liberty to cancel the e-Auction process / tender at any time, before declaring the successful bidder, without assigning any reason.</p>
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Bank website www.sbi.co.in	E-auction website	Property Location:	Video	Photographs
				

Date : 20.01.2024
Place : Ahmedabad

(Kamal Kumar Garg)
Authorised Officer
State Bank of India

PHOTOGRAPHS



